



RONALD McDONALD  
HOUSE CHARITIES  
OF THE  
CAPITAL REGION, INC.

Albany, New York

Financial Statements

Years Ended December 31, 2018 and 2017

**Ronald McDonald House Charities  
of the Capital Region, Inc.  
Albany, New York**

Table of Contents

Years Ended December 31, 2018 and 2017

<b>Independent Auditor's Report</b>	1-2
<b>Financial Statements</b>	
Statements of Financial Position	3
Statements of Activities	4-5
Statements of Functional Expenses	6-7
Statements of Cash Flows	8
Notes to Financial Statements	9-24
<b>Supplementary Information</b>	
Schedule of Grant Expenses - 2018	25
Schedule of Grant Expenses - 2017	26-27



## **Independent Auditor's Report**

Board of Directors  
Ronald McDonald House Charities  
of the Capital Region, Inc.  
Albany, New York

### **Report on the Financial Statements**

We have audited the accompanying financial statements of Ronald McDonald House Charities of the Capital Region, Inc., which comprise the statements of financial position as of December 31, 2018 and 2017, the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinion.

***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Ronald McDonald House Charities of the Capital Region, Inc. as of December 31, 2018 and 2017, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

***Other Matter***

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary information is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

BST & CO. CPAs, LLP

Albany, New York  
July 18, 2019



**Ronald McDonald House Charities  
of the Capital Region, Inc.**

Statements of Financial Position  
December 31, 2018 and 2017

	2018	2017
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 209,177	\$ 334,363
Accounts receivable	56,203	75,997
Contributions receivable	6,450	59,237
Prepaid expenses	3,706	2,600
Total current assets	275,536	472,197
<b>NONCURRENT ASSETS</b>		
Investments	1,637,749	1,664,700
Property and equipment, net	3,261,026	3,382,355
Total noncurrent assets	4,898,775	5,047,055
 Total assets	 \$ 5,174,311	 \$ 5,519,252
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 74,873	\$ 46,555
Accrued expenses	27,806	27,019
Grants payable	-	69,565
Notes payable	167,478	94,434
Total current liabilities	270,157	237,573
<b>NONCURRENT LIABILITIES</b>		
Notes payable, net of related financing costs	222,199	287,344
Total liabilities	492,356	524,917
<b>NET ASSETS</b>		
Without donor restrictions	4,113,964	\$ 4,337,185
With donor restrictions	567,991	657,150
Total net assets	4,681,955	4,994,335
Total liabilities and net assets	\$ 5,174,311	\$ 5,519,252

See accompanying Notes to Financial Statements.

**Ronald McDonald House Charities  
of the Capital Region, Inc.**

Statements of Activities  
Year Ended December 31, 2018

	2018		
	Without Donor Restrictions	With Donor Restrictions	Total
<b>REVENUES AND OTHER SUPPORT</b>			
Contributions, net of discount	\$ 1,996,521	\$ 5,000	\$ 2,001,521
In-kind contributions	674,384	-	674,384
Memorial donations	81,073	-	81,073
Special events revenue	176,146	-	176,146
Grant revenue	87,760	-	87,760
Room donations	4,746	-	4,746
Other revenue	15,925	-	15,925
Net assets released from restrictions	52,787	(52,787)	-
Total revenues and other support	<u>3,089,342</u>	<u>(47,787)</u>	<u>3,041,555</u>
<b>EXPENSES</b>			
Program services	2,489,618	-	2,489,618
Supporting services			
Management and general	162,049	-	162,049
Fundraising	615,513	-	615,513
Unallocated payments to RMHC Global	-	-	-
Total expenses	<u>3,267,180</u>	<u>-</u>	<u>3,267,180</u>
<b>CHANGE IN NET ASSETS FROM OPERATIONS</b>	(177,838)	(47,787)	(225,625)
<b>INVESTMENT INCOME, NET</b>	<u>(45,383)</u>	<u>(41,372)</u>	<u>(86,755)</u>
<b>CHANGE IN NET ASSETS</b>	(223,221)	(89,159)	(312,380)
<b>NET ASSETS, <i>beginning of year</i></b>	<u>4,337,185</u>	<u>657,150</u>	<u>4,994,335</u>
<b>NET ASSETS, <i>end of year</i></b>	<u>\$ 4,113,964</u>	<u>\$ 567,991</u>	<u>\$ 4,681,955</u>

See accompanying Notes to Financial Statements.

**Ronald McDonald House Charities  
of the Capital Region, Inc.**

Statements of Activities  
Year Ended December 31, 2017

	2017		
	Without Donor Restrictions	With Donor Restrictions	Total
<b>REVENUES AND OTHER SUPPORT</b>			
Contributions, net of discount	\$ 1,952,519	\$ -	\$ 1,952,519
In-kind contributions	662,923	-	662,923
Memorial donations	129,238	-	129,238
Special events revenue	134,904	-	134,904
Grant revenue	68,288	-	68,288
Room donations	3,242	-	3,242
Other revenue	17,132	-	17,132
Net assets released from restrictions	63,172	(63,172)	-
Total revenues and other support	<u>3,031,418</u>	<u>(63,172)</u>	<u>2,968,246</u>
<b>EXPENSES</b>			
Program services	2,297,676	-	2,297,676
Supporting services			
Management and general	184,506	-	184,506
Fundraising	558,828	-	558,828
Unallocated payments to RMHC Global	42,715	-	42,715
Total expenses	<u>3,083,725</u>	<u>-</u>	<u>3,083,725</u>
<b>CHANGE IN NET ASSETS FROM OPERATIONS</b>	(52,307)	(63,172)	(115,479)
<b>INVESTMENT INCOME, NET</b>	<u>187,044</u>	<u>1,444</u>	<u>188,488</u>
<b>CHANGE IN NET ASSETS</b>	134,737	(61,728)	73,009
<b>NET ASSETS, <i>beginning of year</i></b>	<u>4,202,448</u>	<u>718,878</u>	<u>4,921,326</u>
<b>NET ASSETS, <i>end of year</i></b>	<u>\$ 4,337,185</u>	<u>\$ 657,150</u>	<u>\$ 4,994,335</u>

See accompanying Notes to Financial Statements.

# Ronald McDonald House Charities of the Capital Region, Inc.

## Statement of Functional Expenses Year Ended December 31, 2018

	Program Services			Supporting Services		
	Ronald McDonald House	Grants	Care/Mobile	Management and General	Fundraising	Total
Salaries	\$ 582,581	\$ 19,601	\$ 5,455	\$ 72,371	\$ 48,397	\$ 728,405
Volunteer services	362,948	-	-	-	-	362,948
Payroll taxes and employee benefits	109,535	3,685	1,026	15,513	9,099	138,858
Total salaries and related expenses	1,055,064	23,286	6,481	87,884	57,496	1,230,211
Loss on uncollectible pledges	-	-	-	-	10,100	10,100
Board of Directors costs	1,757	-	-	1,810	1,757	5,324
Canister	-	-	-	-	5,365	5,365
Conference and seminars	17,475	-	-	1,913	1,913	21,301
Donor recognition	2,534	-	-	-	2,534	5,068
Equipment	2,942	-	-	928	309	4,179
Cost of campaigns, drives, and events	278,602	-	-	-	514,935	793,537
Families First Fund	83,999	-	-	-	-	83,999
Family Room	17,513	-	-	-	-	17,513
Grants and contributions	-	103,924	82,493	-	-	186,417
Household supplies and food	138,775	-	-	-	-	138,775
Interest	18,564	-	-	-	-	18,564
Internet/web	38,395	-	-	4,799	4,799	47,993
Liability insurance	28,373	-	-	4,053	8,106	40,532
Memorabilia	12,824	-	-	-	-	12,824
Printing, supplies, and postage	37,094	-	-	4,554	4,628	46,276
Professional fees	-	-	-	24,891	-	24,891
Public relations	90,286	-	-	-	-	90,286
Repairs and maintenance	78,540	-	-	4,071	-	82,611
Telephone	9,424	-	-	984	492	10,900
Utilities	33,661	-	-	3,740	-	37,401
Vehicle and travel	5,806	-	-	-	-	5,806
Volunteer recognition	10,756	-	-	-	-	10,756
Miscellaneous	2,304	-	-	22,422	3,079	27,805
Total expenses before depreciation	1,964,688	127,210	88,974	162,049	615,513	2,958,434
Depreciation	308,746	-	-	-	-	308,746
	\$ 2,273,434	\$ 127,210	\$ 88,974	\$ 162,049	\$ 615,513	\$ 3,267,180

Unallocated payments to RHMC National

Total expenses

\$ 3,267,180

See accompanying Notes to Financial Statements.



# Ronald McDonald House Charities of the Capital Region, Inc.

## Statement of Functional Expenses Year Ended December 31, 2017

	Program Services			Supporting Services		Total
	Ronald McDonald House	Grants	Care/Mobile	Management and General	Fundraising	
Salaries	\$ 497,755	\$ 15,107	\$ 5,253	\$ 91,364	\$ 104,983	\$ 714,462
Volunteer services	347,635	-	-	-	-	347,635
Payroll taxes and employee benefits	84,348	-	-	30,897	5,252	120,497
Total salaries and related expenses	929,738	15,107	5,253	122,261	110,235	1,182,594
Loss on uncollectible pledges	-	-	-	-	-	-
Board of Directors costs	2,849	-	-	2,935	2,849	8,633
Canister	-	-	-	-	10,250	10,250
Conference and seminars	6,822	-	-	375	375	7,572
Donor recognition	2,363	-	-	-	2,363	4,726
Equipment	12,272	-	-	3,410	1,137	16,819
Cost of campaigns, drives, and events	221,173	-	-	-	410,876	632,049
Families First Fund	111,068	-	-	-	-	111,068
Family Room	15,157	-	-	-	-	15,157
Grants and contributions	-	134,046	82,126	-	-	216,172
Household supplies and food	135,254	-	-	-	-	135,254
Interest	20,843	-	-	-	-	20,843
Internet/web	12,997	-	-	-	-	12,997
Liability insurance	34,300	-	-	1,625	1,625	16,247
Memorabilia	11,500	-	-	4,900	9,800	49,000
Printing, supplies, and postage	13,865	-	-	3,961	1,981	19,807
Professional fees	-	-	-	24,383	-	24,383
Public relations	84,308	-	-	-	-	84,308
Repairs and maintenance	69,630	-	-	3,638	-	73,268
Telephone	10,708	-	-	1,759	880	19,347
Utilities	28,341	-	-	3,149	-	31,490
Vehicle and travel	7,889	-	-	-	-	7,889
Volunteer recognition	11,846	-	-	-	-	11,846
Miscellaneous	2,186	-	-	12,110	6,457	20,753
Total expenses before depreciation	1,745,109	149,153	87,379	184,506	558,828	2,724,975
Depreciation	316,035	-	-	-	-	316,035
	\$ 2,061,144	\$ 149,153	\$ 87,379	\$ 184,506	\$ 558,828	\$ 3,041,010
Unallocated payments to RHMC National						42,715
Total expenses						\$ 3,083,725

See accompanying Notes to Financial Statements.

**Ronald McDonald House Charities  
of the Capital Region, Inc.**

Statements of Cash Flows  
Years Ended December 31, 2018 and 2017

	2018	2017
<b>CASH FLOWS PROVIDED (USED) BY OPERATING ACTIVITIES</b>		
Change in net assets	\$ (312,380)	\$ 73,009
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities		
Loss on uncollectible pledges	10,100	-
Amortization of financing costs	1,297	1,297
Depreciation	308,746	316,035
Realized gain on sale of investments, net	(13,091)	(152,275)
Unrealized (gain) loss on investments, net	130,437	(4,431)
Contribution of investments	(3,032)	(11,025)
(Increase) decrease in		
Accounts receivable	19,794	(16,155)
Prepaid expenses	(1,106)	(1,280)
Increase (decrease) in		
Accounts payable	28,318	(2,006)
Accrued expenses	787	14,572
Grants payable	(69,565)	(16,517)
Net cash flows provided (used) by operating activities	100,305	201,224
<b>CASH FLOWS PROVIDED (USED) BY INVESTING ACTIVITIES</b>		
Proceeds from sale of investments	667,176	1,744,902
Purchase of investments	(754,539)	(1,700,545)
Purchases of property and equipment	(187,417)	(65,688)
Net cash flows provided (used) by investing activities	(274,780)	(21,331)
<b>CASH FLOWS PROVIDED (USED) BY FINANCING ACTIVITIES</b>		
Proceeds from notes payable	150,000	-
Payments on notes payable	(143,398)	(271,419)
Collections of contributions, More Room For Love Campaign	42,687	63,172
Net cash flows provided (used) by financing activities	49,289	(208,247)
<b>Net decrease in cash and cash equivalents</b>	(125,186)	(28,354)
<b>CASH AND CASH EQUIVALENTS, <i>beginning of year</i></b>	334,363	362,717
<b>CASH AND CASH EQUIVALENTS, <i>end of year</i></b>	\$ 209,177	\$ 334,363
<b>SUPPLEMENTARY CASH FLOW INFORMATION</b>		
Cash paid for interest	\$ 17,267	\$ 19,546

See accompanying Notes to Financial Statements.

# Ronald McDonald House Charities of the Capital Region, Inc.

Notes to Financial Statements  
December 31, 2018 and 2017

## Note 1 - Organization and Summary of Significant Accounting Policies

### Organization

Ronald McDonald House Charities of the Capital Region, Inc. (RMHC) is a New York State nonprofit charitable corporation formed in 1982. The mission of Ronald McDonald House Charities is to create, find, and support programs that directly improve the health and well-being of children and their families. Collectively, RMHC and the network of local Chapters ascribe to five core values: we are focused on the critical needs of children, we lead with compassion, we celebrate the diversity of our people and our programs, we value our heritage, and we operate with accountability and transparency.

We fulfill our mission through operation of sustainable programs that enable family-centered care, bridge access to quality health care, are a vital part of the health care continuum, and strengthen families during difficult times. The following programs, operated by RMHC, represent the core functions of Ronald McDonald House Charities:

### Ronald McDonald House and Family Room

When children must travel long distances to access top medical care, accommodations and support for families can be expensive or not readily available. RMHC helps families stay close to their ill or injured child through the Ronald McDonald House programs located in Albany, New York, which provide temporary lodging, meals, and other support to children and their families. The program provides families with emotional and physical comfort and increases the caregivers' ability to spend more time with their child, to interact with their clinical care team, and to participate in critical medical care decisions.

When a child is critically ill, parents may be reluctant to leave the hospital. In order to provide comfort and support to their child, it is important that parents have an opportunity to rest, have a meal, or have a moment of quiet. Located inside medical care facilities, the Ronald McDonald Family Room program in Albany Medical Center serves as a place of respite, relaxation, and privacy for family members, often just steps away from where their child is being treated. The Ronald McDonald Family Room program provides parents with an opportunity to remain close to their hospitalized child and to be an active member of their child's health care team.

### Ronald McDonald Care Mobile

The Ronald McDonald Care Mobile (RMCM) program provides access to pediatric medical, dental, and/or health education services for children living in underserved communities. The RMCM program is breaking down the barriers to health care, expanding critical health care access, and extending the Charity's reach to countless underserved children. The RMCM program serves children who are at great risk to develop acute conditions, dental problems, chronic diseases, and even serious lifelong illnesses. Through partnerships with local healthcare organizations and government ministries, RMHC is bringing clinical services and health education directly to those in need, so children can receive high quality, convenient care right in their own neighborhood - from urban communities to remote, hard-to-reach areas.

### Grant Program

RMHC's Grant Program reaches out to children in the community. Since 1996, grants have been awarded to local non-profits that directly improve the health and well-being of children and their families.

# Ronald McDonald House Charities of the Capital Region, Inc.

Notes to Financial Statements  
December 31, 2018 and 2017

## Note 1 - Organization and Summary of Significant Accounting Policies - Continued

### **Basis of Presentation**

The financial statements are prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP) and are presented on the basis of net assets without donor restrictions and net assets with donor restrictions. Net assets with donor restrictions are created only by donor-imposed restrictions on their use. When a restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions. All other net assets, including board-designated or appropriated amounts, are net assets without donor restrictions and are reported as part of the net assets without donor restriction class.

### **Estimates**

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosures of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

### **Fair Value Measurement**

RMHC reports certain assets at fair value, which is the price that would be received to sell an asset in an orderly transaction between market participants on the measurement date.

### **Cash and Cash Equivalents**

RMHC's cash and cash equivalents are defined as short-term, highly liquid investments with an initial maturity of three months or less.

### **Accounts Receivable**

Accounts receivable are carried at original invoice. Accounts receivable are written off when deemed uncollectible. Recoveries of accounts receivable previously written off are recorded when received. RMHC considered accounts receivable to be fully collectible; accordingly, no allowance for doubtful accounts was necessary as of December 31, 2018 and 2017. An account receivable is considered to be past due if any portion of the receivable balance is outstanding for more than 90 days. Interest is not charged on past due accounts receivable.

### **Contributions Receivable**

Contributions receivable represent unconditional promises to give. Contributions receivable that are expected to be collected during the next year are recorded at net realizable value. Contributions receivable expected to be collected after one year are recorded at the present value of estimated future cash flows discounted at an adjusted risk-free rate. Amortization of the discount is reflected as contributions. Management considers contributions receivable to be fully collectible; accordingly, no allowance for doubtful accounts was considered necessary at December 31, 2018 and 2017.

# Ronald McDonald House Charities of the Capital Region, Inc.

Notes to Financial Statements  
December 31, 2018 and 2017

## Note 1 - Organization and Summary of Significant Accounting Policies - Continued

### Investments

RMHC accounts for its investments in marketable securities with readily determinable fair value and all investments in debt securities at their fair values. Realized and unrealized gains (losses) on investments are determined using the specific identification method and are reflected in the statements of activities as non-operating activity.

### Property and Equipment, Net

Acquisitions of land, buildings, and equipment and expenditures over \$2,500 which materially change the capacities or extend useful lives are reported at cost, net of accumulated depreciation. Donations of land, buildings, and equipment are recorded as support at their estimated fair values on the date of donation. Expenditures for acquisitions, renewals, and betterments are capitalized, whereas maintenance and repair costs are expensed as incurred. When land, buildings, and equipment are retired or otherwise disposed of, the appropriate accounts are relieved of costs and accumulated depreciation, and any resultant gain or loss is recorded in the statements of activities.

Depreciation is provided on a straight-line basis over the estimated useful lives of the assets, ranging from three to thirty-nine years.

### Impairment of Long-Lived Assets

RMHC evaluates its long-lived assets for any events or changes in circumstances which indicate that the carrying amount of such assets may not be fully recoverable. RMHC evaluates the recoverability of long-lived assets by measuring the carrying amount of such assets against the estimated undiscounted future cash flows associated with them. At the time such evaluation indicates that the future undiscounted cash flows of certain long-lived assets are not sufficient to recover the carrying value of such assets, the assets are adjusted to their fair values.

### Donated Assets, Property and Equipment, and Services

Donated marketable securities, property and equipment, and other noncash donations are recorded as contributions at their fair values at the date of donation. Such donations are reported as increases in net assets without donor restrictions unless the donor has restricted the donated asset for a specific purpose. Assets donated with explicit restrictions regarding their use are reported as restricted contributions. Absent donor stipulations regarding how long those donated assets must be maintained, RMHC reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. RMHC reclassifies net assets with donor restrictions to net assets without donor restrictions at that time.

Donated services are recognized as contributions if the services: (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by RMHC. RMHC also receives donated services from other contributors and volunteers that are not measurable, and therefore, are excluded from the financial statements.

# Ronald McDonald House Charities of the Capital Region, Inc.

Notes to Financial Statements  
December 31, 2018 and 2017

## Note 1 - Organization and Summary of Significant Accounting Policies - Continued

### Net Assets

RMHC's net assets and changes therein are classified and reported as follows:

#### Without Donor Restrictions

Net assets that are not subject to donor - (or certain grantor) imposed restrictions. Net assets without donor restrictions may be designated for specific purposes by actions of the Board of Directors or may otherwise be limited by contractual agreements with outside parties.

#### With Donor Restrictions

Net assets subject to donor - (or certain grantor) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity.

Net assets that are to be held in perpetuity are comprised of \$521,250 of endowment funds established by a donor restricted gift. The donor permits RMHC to use the income earned on the gift for operating expenses of RMHC. None of the gifted property, or the proceeds from the property, may be used for capital expenditures.

RMHC uses the total return approach for the fund, whereby not only interest and dividends on the endowment but also capital gains above the initial amount of the gift are considered distributable for operating purposes. Such capital gains would only be distributable if they do not cause the corpus of the fund to be less than the original value of the gift.

### Revenue Recognition

#### Contributions

Unconditional promises to give are recognized as revenue in the period the promise was made. Conditional promises are recorded as revenue when the conditions are substantially met. Contributions, grants, and bequests are recognized as net assets with donor restrictions if they are received with donor stipulations that limit the use of the donated assets. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both. RMHC reports contributions restricted by donors as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized.

#### Grants

Revenues from grants are recognized according to the specific agreement. Generally, revenues from grants are recognized in the period of the grant award while revenues from cost reimbursement contracts are recognized to the extent of project expenses incurred.

#### Events

Revenue from events is recognized in the period that the event takes place.

# Ronald McDonald House Charities of the Capital Region, Inc.

Notes to Financial Statements  
December 31, 2018 and 2017

## Note 1 - Organization and Summary of Significant Accounting Policies - Continued

### Functional Expenses

The statements of functional expenses report certain categories of expenses that are attributable to one or more program or supporting functions of RMHC. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. Expenses that are not directly identifiable with a program, including salaries, payroll taxes and employee benefits, are allocated on the basis of estimates of time and effort.

### Liquidity

Total assets at December 31, 2018	\$ 5,174,311
Less: assets not available for general expenditures	
Cash and cash equivalents, held in endowment	(53,482)
Cash and cash equivalents, held for purpose restriction	(5,000)
Prepaid expenses	(3,706)
Investments, held in endowment	(1,637,749)
Property and equipment, net	<u>(3,261,026)</u>
	213,348
Board designated investments held in endowment, that could be made available	<u>1,134,690</u>
Financial assets available for general expenditures	<u>\$ 1,348,038</u>

RMHC has \$213,348 of financial assets available to meet cash needs for general expenditures within one year of the statement of financial position date, reduced by either illiquid assets, assets that are held in the endowment, or assets that are restricted by a donor. Contributions receivable are subject to time restrictions but are expected to be collected within one year.

RMHC maintains financial assets on hand to meet its normal operating expenses based on its annual budget. Operating expenses are compared to budgeted expenses on a monthly basis and financial assets on hand are adjusted as necessary. As part of its liquidity management, RMHC has the option to invest cash in excess of requirements into a board designated endowment. In addition, although RMHC does not intend to spend from its board-designated endowment, amounts from its board designated-endowment could be made available if necessary. As more fully described in Note 5, RMHC has a demand line-of-credit agreement in the amount of \$350,000 and margin account in the amount of \$250,000, which it could draw upon in the event of an unanticipated liquidity need.

RMHC operates with a balanced budget and anticipates collecting sufficient revenue to cover general expenditures through daily fundraising activities. RMHC has raised over \$1,200,000 through May 31, 2019.

# Ronald McDonald House Charities of the Capital Region, Inc.

Notes to Financial Statements  
December 31, 2018 and 2017

## Note 1 - Organization and Summary of Significant Accounting Policies - Continued

### Income Tax Status

RMHC is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. However, income, if any, from certain activities not directly related to the RMHC's tax-exempt purpose is subject to taxation as unrelated business income. In addition, RMHC qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization other than a private foundation under Section 509(a)(2).

RMHC believes that it has appropriate support for any tax positions taken, and as such, does not have any uncertain tax positions that are material to the financial statements.

## Note 2 - Contributions Receivable

A summary of RMHC's contributions receivable, related to the 141 RMH Expansion, More Room for Love Campaign, as of December 31 is as follows:

	2018	2017
Amounts due in less than one year	\$ 6,450	\$ 60,050
Less discounts to present value	-	(813)
Contributions receivable	\$ 6,450	\$ 59,237

A discount rate of 1.89% was used for the year ended December 31, 2017.

## Note 3 - Fair Value Measurements

In determining fair value, RMHC uses various valuation approaches within the fair value measurement framework. Fair value measurements are determined based on the assumptions that market participants would use in pricing an asset or liability. A hierarchy for inputs is used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available. Levels within the hierarchy are based on the reliability of inputs as follows:

Level 1 - Valuations based on unadjusted quoted prices for identical assets or liabilities in active markets;

Level 2 - Valuations based on quoted prices for similar assets or liabilities or identical assets or liabilities in less active markets, such as dealer or broker markets; and

Level 3 - Valuations derived from valuation techniques in which one or more significant inputs or significant value drivers are unobservable, such as pricing models, discounted cash flow models, and similar techniques not based on market, exchange, dealer, or broker-traded transactions.



# Ronald McDonald House Charities of the Capital Region, Inc.

Notes to Financial Statements  
December 31, 2018 and 2017

## Note 3 - Fair Value Measurements - Continued

The fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value at December 31, 2018 and 2017:

*Corporate stock, exchange traded funds, and fixed income funds:* Valued at the closing price reported in the active market in which the individual security is traded.

*Pooled asset fund:* Valued at the net asset value (NAV) of shares held by RMHC of the pooled asset fund at year end.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while RMHC believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The fair values of assets measured on a recurring basis as of December 31, 2018 and 2017, are as follows:

	2018			Total
	Level 1	Level 2	Level 3	
<b>Assets</b>				
Common stock				
Services	\$ 97,664	\$ -	\$ -	\$ 97,664
Fixed income funds	756,955	-	-	756,955
Exchange traded funds				
Large blend	165,407	-	-	165,407
Health	79,204	-	-	79,204
Small blend	83,814	-	-	83,814
Financial	64,971	-	-	64,971
Large growth	161,202	-	-	161,202
Diversified emerging markets	66,728	-	-	66,728
Consumer cyclical	40,691	-	-	40,691
Large value	76,820	-	-	76,820
Technology	33,799	-	-	33,799
Pooled asset fund	-	10,494	-	10,494
	<u>\$ 1,627,255</u>	<u>\$ 10,494</u>	<u>\$ -</u>	<u>\$ 1,637,749</u>

# Ronald McDonald House Charities of the Capital Region, Inc.

Notes to Financial Statements  
December 31, 2018 and 2017

## Note 3 - Fair Value Measurements – Continued

	2017			Total
	Level 1	Level 2	Level 3	
<b>Assets</b>				
Common stock				
Consumer goods	\$ 3,491	\$ -	\$ -	\$ 3,491
Industrials	6,753	-	-	6,753
Services	94,666	-	-	94,666
Fixed income funds	618,021	-	-	618,021
Exchange traded funds				
Large Blend	189,420	-	-	189,420
Foreign large blend	84,370	-	-	84,370
Mid-Cap value	57,081	-	-	57,081
Financial	82,344	-	-	82,344
Large growth	134,732	-	-	134,732
Small value	54,086	-	-	54,086
Diversified emerging markets	56,159	-	-	56,159
Consumer cyclical	43,596	-	-	43,596
Global real estate	62,618	-	-	62,618
Large value	131,870	-	-	131,870
Technology	33,770	-	-	33,770
Pooled asset fund	-	11,723	-	11,723
	<u>\$ 1,652,977</u>	<u>\$ 11,723</u>	<u>\$ -</u>	<u>\$ 1,664,700</u>

## Note 4 - Property and Equipment, Net

The components of property and equipment, net, as of December 31 are as follows:

	2018	2017
Buildings	\$ 6,284,315	\$ 6,287,946
Equipment	770,255	771,680
	<u>7,054,570</u>	<u>7,059,626</u>
Accumulated depreciation	4,039,241	3,768,271
	<u>3,015,329</u>	<u>3,291,355</u>
Construction in progress	154,697	-
Land	91,000	91,000
	<u>91,000</u>	<u>91,000</u>
Property and equipment, net	<u>\$ 3,261,026</u>	<u>\$ 3,382,355</u>

**Ronald McDonald House Charities  
of the Capital Region, Inc.**

Notes to Financial Statements  
December 31, 2018 and 2017

**Note 5 - Notes Payable**

A summary of RMHC's notes payable as of December 31 is as follows:

	2018	2017
Demand line agreement, under which RMHC may borrow up to \$350,000, with an interest rate of LIBOR plus 2.75% (5.21% and 4.31% at December 31, 2018 and 2017) (a)	\$ 150,000	\$ 94,434
Mortgage payable in monthly installments of \$1,885, including interest at 4.95%, maturing February 2024 (b)(c)(d)	246,375	295,339
	396,375	389,773
Less current installments	167,478	94,434
Less unamortized financing costs	6,698	7,995
	\$ 222,199	\$ 287,344

- (a) Secured by all RMHC assets.
- (b) Secured by a mortgage on real estate.
- (c) RMHC is required to meet certain financial covenants.
- (d) The rate of interest was adjusted in February 2019 and fixed for the balance of the term of this note to the current Federal Home Loan Bank amortizing advance rate plus 2%. Commencing March 2019, the monthly installments were changed from \$3,026 to \$1,885 to reflect the change in interest rate.

A summary of RMHC's future maturities of long-term debt is as follows:

For the year ending December 31,	
2019	\$ 167,478
2020	11,551
2021	12,136
2022	12,751
2023	13,397
Thereafter	179,062
Total long-term debt	\$ 396,375

# Ronald McDonald House Charities of the Capital Region, Inc.

Notes to Financial Statements  
December 31, 2018 and 2017

## Note 5 - Notes Payable - Continued

### Margin Account

RMHC has established a margin account with the firm that acts as custodian for RMHC's investments. The amount of credit available in the margin account is based on the maximum loan and fair value of eligible securities. The margin account is secured by these securities. Each advance's term may be selected as one, three, six, or twelve-month, or two, three, four, or five-year terms and is renewable at the end of the term. Interest is charged at a fixed rate based on the applicable LIBOR as published in *The Wall Street Journal* two business days after the date of the advance. RMHC has the option to renew the fixed interest rate at the end of the term and is not allowed to have more than nine fixed rate advances outstanding at any one time. The Board of RMHC has limited borrowings on the margin account to \$250,000. There were no amounts outstanding on the margin account at December 31, 2018 and 2017.

## Note 6 - Endowment

RMHC's endowment consists of various investments overseen by the Investment Committee of the Board of Directors. Its endowment includes both donor-restricted endowment funds and funds designated by the Board of Directors to function as endowments. As required by U.S. GAAP, net assets associated with endowment funds, including funds designated by the Board of Directors to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions.

### Relevant Law

The Board of Directors of RMHC has interpreted the New York State Not-For-Profit Corporation Law (NPCL) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, RMHC classifies as net assets with donor restrictions (a) the original value of gifts donated to the endowment; (b) the original value of subsequent gifts to the endowment, and (c) accumulations to the endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund.

In accordance with NPCL, RMHC considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

1. The duration and preservation of the fund;
2. The purposes of RMHC and the donor-restricted endowment fund;
3. General economic conditions;
4. The possible effect of inflation and deflation;
5. The expected total return from income and the appreciation of investments;
6. Other resources of RMHC;
7. Where appropriate and circumstances would otherwise warrant, alternatives to expenditure of the endowment fund, giving due consideration to the effect that such alternatives may have on RMHC, and
8. The investment policies of RMHC.

# Ronald McDonald House Charities of the Capital Region, Inc.

Notes to Financial Statements  
December 31, 2018 and 2017

## Note 6 - Endowment - Continued

### Endowment Net Asset Composition

Endowment net asset composition by type of fund as of December 31, 2018 and 2017 are as follows:

	2018		
	Without Donor Restrictions	With Donor Restrictions	Total
Donor-restricted endowment funds	\$ -	\$ 556,541	\$ 556,541
Board-designated endowment funds	1,134,690	-	1,134,690
<b>Total funds</b>	<b>\$ 1,134,690</b>	<b>\$ 556,541</b>	<b>\$ 1,691,231</b>
	2017		
	Without Donor Restrictions	With Donor Restrictions	Total
Donor-restricted endowment funds	\$ -	\$ 597,913	\$ 597,913
Board-designated endowment funds	1,180,224	-	1,180,224
<b>Total funds</b>	<b>\$ 1,180,224</b>	<b>\$ 597,913</b>	<b>\$ 1,778,137</b>

Changes in endowment net assets as of December 31, 2018 and 2017 are as follows:

	2018		
	Without Donor Restrictions	With Donor Restrictions	Total
Endowment net assets, <i>beginning of year</i>	\$ 1,180,224	\$ 597,913	\$ 1,778,137
Investment return			
Investment income	43,253	-	43,253
Net gain, realized	13,091	-	13,091
Fees to managers	(12,816)	-	(12,816)
Net gain (loss), unrealized	(89,065)	(41,372)	(130,437)
Total investment return	(45,537)	(41,372)	(86,909)
Contributions	3,032	-	3,032
Withdrawals	(3,029)	-	(3,029)
<b>Endowment net assets, <i>end of year</i></b>	<b>\$ 1,134,690</b>	<b>\$ 556,541</b>	<b>\$ 1,691,231</b>

# Ronald McDonald House Charities of the Capital Region, Inc.

Notes to Financial Statements  
December 31, 2018 and 2017

## Note 6 - Endowment - Continued

### Endowment Net Asset Composition - Continued

	2017		
	Without Donor Restrictions	With Donor Restrictions	Total
Endowment net assets, <i>beginning of year</i>	\$ 993,471	\$ 596,469	\$ 1,589,940
Investment return			
Investment income	40,667	-	40,667
Net gain, realized	152,275	-	152,275
Fees to managers	(9,064)	-	(9,064)
Net gain (loss), unrealized	2,987	1,444	4,431
Total investment return	<u>186,865</u>	<u>1,444</u>	<u>188,309</u>
Contributions	<u>11,025</u>	<u>-</u>	<u>11,025</u>
Withdrawals	<u>(11,137)</u>	<u>-</u>	<u>(11,137)</u>
Endowment net assets, <i>end of year</i>	<u>\$ 1,180,224</u>	<u>\$ 597,913</u>	<u>\$ 1,778,137</u>

### Funds with Deficiencies

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor or NPCL requires RMHC to retain as a fund of perpetual duration. There were no such deficiencies as of December 31, 2018 or 2017.

### Return Objectives and Risk Parameters

RMHC has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets. Endowment assets include those assets of donor-restricted funds that RMHC must hold in perpetuity or for a donor-specified period(s) as well as board designated funds. Under this policy, as approved by the Board of Directors, the endowment assets are invested in a manner that is intended to obtain a real rate of return on endowment assets so that endowment assets both grow in value at a rate that exceeds the rate of inflation over the long-term and that limits yearly volatility to acceptable levels as reviewed and determined by the Investment Committee.

### Strategies Employed for Achieving Objectives

To satisfy its long-term rate-of-return objectives, RMHC relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). RMHC targets a diversified asset allocation that places a greater emphasis on equity-based investments to achieve its long-term return objectives within prudent risk constraints.

# Ronald McDonald House Charities of the Capital Region, Inc.

Notes to Financial Statements  
December 31, 2018 and 2017

## Note 6 - Endowment - Continued

### Spending Policy and How the Investment Objectives Relate to Spending Policy

RMHC's policy for distributing endowment funds' earnings is based on the need to support its programming. Whether any distributions are made from endowment funds is decided annually by the Board of Directors. Accordingly, over the long term, RMHC expects the current spending policy to allow its endowment to grow at a rate that exceeds the rate of inflation. This is consistent with RMHC's objective to maintain the purchasing power of the endowment assets held in perpetuity or for a specified term as well as to provide additional real growth through new gifts and investment return.

## Note 7 - Net Assets with Donor Restrictions

Net assets with donor restrictions are restricted for the following purposes and periods as of December 31:

	2018	2017
Subject to the passage of time:		
For periods after December 31	\$ 6,450	\$ 59,237
Subject to expenditure for specific purpose		
For heating and cooling updates to Room 9 and 10	5,000	-
Subject to spending policy and appropriations:		
Ronald McDonald House Operations:		
Original donor-restricted gift amount and amounts required to be maintained in perpetuity by donor	521,250	521,250
Accumulated gains	35,291	76,663
Total Ronald McDonald House Operations	556,541	597,913
	\$ 567,991	\$ 657,150

Net assets were released from donor restrictions by the occurrence of the passage of time.

## Note 8 - Net Assets Without Donor Restrictions

The Organization's governing Board of Trustees has designated a portion of net assets without donor restrictions for the following purposes as of December 31:

	2018	2017
Capital expenditures and major repair costs for the House	\$ 1,134,690	\$ 1,180,224

# Ronald McDonald House Charities of the Capital Region, Inc.

Notes to Financial Statements  
December 31, 2018 and 2017

## Note 9 - Donated Goods and Services

A summary of RMHC's in-kind contributions is as follows:

	2018		2017	
	Hours	Value	Hours	Value
In-house support services	7,711	\$ 225,084	7,721	\$ 216,637
Family room support services	4,723	137,864	4,669	130,998
Materials and supplies	-	311,436	-	315,288
	12,434	674,384	12,390	662,923
Youth and teen programs	650	-	650	-
Care Mobile Volunteers	2,752	-	3,088	-
Meal groups program	3,120	-	3,300	-
	18,956	\$ 674,384	19,428	\$ 662,923

## Note 10 - Defined Contribution Pension Plan

RMHC sponsors a SIMPLE IRA plan covering substantially all full-time employees. Contributions are determined annually by the RMHC Board and are based on a percentage of each eligible employee's compensation up to 3% of each covered employee's salary.

Matching contributions by RMHC totaled \$14,815 and \$14,470 for the years ended December 31, 2018 and 2017, respectively.

## Note 11 - Commitments, Risks, and Uncertainties

### Concentration of Credit Risk

RMHC maintains cash and cash equivalent balances at two financial institutions located in the Northeast. Accounts are insured up to certain limits by the Federal Deposit Insurance Corporation (FDIC). At times, RMHC has bank deposits in excess of amounts insured by the FDIC.

RMHC maintains its investment holdings at one financial institution. The financial institution is a member of the Securities Investment Protection Corporation (SIPC), which protects securities up to \$500,000, with a \$250,000 limit for cash.

### Investments

Investment securities are exposed to various risks, such as interest rate, market, and credit. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts in the statements of financial position.



# Ronald McDonald House Charities of the Capital Region, Inc.

Notes to Financial Statements  
December 31, 2018 and 2017

## Note 11 - Commitments, Risks, and Uncertainties - Continued

### Operating Leases

RMHC has noncancelable operating leases for equipment through March 2023. Lease expense was \$3,997 and \$4,169 for the years ended December 31, 2018 and 2017, respectively.

A summary of RMHC's future minimum lease payments required under these operating leases is as follows:

For the year ending December 31,	
2019	\$ 3,960
2020	3,960
2021	1,470
2022	972
2023	<u>729</u>
	<u>\$ 11,091</u>

## Note 12 - Accounting Standards Issued But Not Yet Implemented

In June 2018, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2018-08, *Not-for-Profit Entities (Topic 958): Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*. ASU 2018-08 clarifies the guidance for evaluating whether a transaction is reciprocal (i.e., an exchange transaction) or nonreciprocal (i.e., a contribution) and for distinguishing between conditional and unconditional contributions. The ASU also clarifies the guidance used by entities other than not-for-profits to identify and account for contributions made. The ASU has different effective dates for resource recipients and resource providers. As RMHC a resource recipient, the ASU is applicable to contributions received for annual periods beginning after June 15, 2018, including interim periods. RMHC is currently evaluating the impact of the adoption of this guidance on its financial statements.

In August 2018, the FASB issued ASU 2018-13, *Fair Value Measurement (Topic 820): Disclosure Framework-Changes to the Disclosure Requirements for Fair Value Measurement*, which modifies the disclosure requirements for fair value measurements by removing, modifying, or adding certain disclosures. ASU 2018-13 is effective for all entities for fiscal years, and interim periods within those fiscal years, beginning after December 15, 2019. The adoption of ASU 2018-13 is not expected to have a material impact on the financial statements.

## Note 13- Subsequent Events

RMHC has evaluated subsequent events for potential recognition or disclosure through July 18, 2019, the date the financial statements were available to be issued. There were no material subsequent events that required recognition or additional disclosure in the financial statements.

# Ronald McDonald House Charities of the Capital Region, Inc.

Notes to Financial Statements  
December 31, 2018 and 2017

## Note 14 - Change in Accounting Principle

In August 2016, the FASB issued ASU 2016-14, *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities*. RMHC has applied the changes retrospectively to all periods presented. The new standard changes the following aspects of the financial statements:

- Unrestricted net asset class has been renamed Net Assets Without Donor Restrictions
- The temporarily and permanently restricted net asset classes have been combined into a single net asset class called Net Assets with Donor Restrictions
- The financial statements include a disclosure about liquidity and availability of resources (Note 1)
- Investment expenses are included in net investment return

# Ronald McDonald House Charities of the Capital Region, Inc.

## Supplementary Information - Schedule of Grant Expenses Year Ended December 31, 2018

<u>Name and Address of Donee</u>	<u>2018</u>
<b>First Round June 20, 2018</b>	
The Addictions Care Center of Albany, Inc Albany, NY - <i>Funding for Journals, books, and printing</i>	\$ 10,000
Aim Services, Inc Saratoga Springs, NY - <i>Ipads &amp; covers, and Coughdrop assistive technology</i>	3,100
The Baby Institute, Inc Albany, NY - <i>Funding to help organization</i>	8,000
Boys & Girls Club of Albany Albany, NY - <i>Gym Divider and Motor</i>	9,311
Bus Stop Club Schenectady, NY - <i>Camp admission, lunch, transportation</i>	10,000
Family Promise of the Capital Region Albany, NY - <i>Mattresses and computers</i>	9,750
The Food Pantries of the Capital District Albany, NY - <i>Formula and diapers</i>	15,000
Grassroot Givers Delmar, NY - <i>Purchase of books</i>	2,000
Seton Health Foundation, Inc Albany, NY - <i>Purchase of books</i>	3,750
The Stratton Foundation Stratton Mountain, VT	5,000
Unity House of Troy Troy, NY - <i>Purchase of cooking utensils</i>	3,000
	<u>78,911</u>
<b>Second Round Grants December 15, 2018</b>	
Adaptive Sports Foundation, Inc Windham, NY - <i>Student ticket cost &amp; equipment repairs</i>	7,500
American Red Cross of Northeastern New York Albany, NY - <i>Purchase of smoke alarms</i>	10,000
The RED Bookshelf, Inc. Albany, NY - <i>purchase of books and storage racks</i>	5,735
Saint Anne Institute Albany, NY - <i>Materials for creating two comfort rooms</i>	4,000
	<u>27,235</u>
	<u>\$ 106,146</u>

See Independent Auditor's Report.

**Ronald McDonald House Charities  
of the Capital Region, Inc.**

Supplementary Information - Schedule of Grant Expenses  
Year Ended December 31, 2017

	2017
<b><u>Name and Address of Donee</u></b>	
<b>First Round June 15, 2017</b>	
Watervliet Civic Chest, Inc. Watervliet, NY - <i>Youth Recreation Program</i>	\$ 5,000
Crossroads Center for Children Schenectady, NY - <i>iPad Program</i>	5,600
Wildwood Programs, Inc. Schenectady NY - <i>Multi-Sensory Room</i>	10,300
The Open Door Mission Glens Falls, NY - <i>Backpacks for Kids</i>	5,000
Voorheesville Community and School Foundation Voorheesville, NY - <i>Playground equipment</i>	8,880
CAPTAIN Youth and Family Services Clifton Park, NY - <i>12 passenger van</i>	7,000
FOCUS Churches of Albany Albany, NY - <i>Fresh Produce Pantry</i>	2,600
Equinox, Inc. Albany, NY - <i>Transitional Living Program</i>	13,000
East Side Neighborhood Recreation Center, Inc. Troy, NY - <i>Art technology equipment</i>	4,000
Albany PAL Albany, NY - <i>Support services</i>	500
	61,880

**Ronald McDonald House Charities  
of the Capital Region, Inc.**

Supplementary Information - Schedule of Grant Expenses - Continued  
Year Ended December 31, 2017

<u>Name and Address of Donee</u>	<u>2017</u>
<b>Second Round Grants Payable December 2017 paid in January 2018</b>	
The Open Door Mission Glens Falls, NY - <i>Additional Need Backpacks for Kids</i>	2,500
Food Pantries of the Capital District Albany, NY - <i>Food and supplies</i>	2,500
Regional Food Bank of Northeastern NY Albany, NY - <i>Food and supplies</i>	2,500
YWCA of the Greater Capital Region Troy, NY - <i>Family apartment furnishings</i>	7,100
Southwestern Vermont Health Care Bennington, VT - <i>Learning Tree Roomscape</i>	4,423
Schenectady Community Action Program Schenectady, NY - <i>Sojour House repairs</i>	4,530
Saratoga Automobile Museum Saratoga Springs, NY - <i>Avoid Distracted Driving Initiative</i>	5,500
NYSARC, Inc Ballston Spa, NY - <i>Bridges Program</i>	5,000
Rebuilding Together Saratoga County Ballston Spa, NY - <i>Home repairs for low income</i>	5,000
Interfaith Partnership for the Homeless Albany, NY - <i>Children's Clothing Pantry</i>	5,512
Family & Child Services of Schenectady Schenectady, NY - <i>Social Activity Program</i>	2,000
Albany Community Action Partnership Albany, NY - <i>Early Start Child Care</i>	8,000
Glens Falls Hospital Foundation Glens Falls, NY - <i>Amanda's House</i>	15,000
	69,565
	\$ 131,445